

Annexure 3

Name of Corporate Debtor : Sumeet Industries Limited

Date of Commencement of CIRP : 20 December 2022

(Version 2: Pursuant to claims received and updated as on 23 January 2023)

List of Secured Financial Creditor (Other than the financial creditor belonging to any class of creditor)

Amount in INR

Sl No.	Name of creditor	Details of claim received		Details of claim Admitted					Amount of contingent claim	Amount of any mutual dues that may be set off	Amount of claim not admitted	Amount of claim under verification	Remarks, if any	
		Date of receipt	Amount claimed	Amount of claim admitted	Nature of claim	Amount covered by security interest	Amount covered by Guarantee	Whether related party?						% of voting Share in COC if applicable
1	Bank of Baroda	07 Jan 2023	2,98,15,35,898	1,33,83,45,812	Cash Credit - 2810500000043	Note 1	Note 2	No	61.68%	-	-	-	1,64,31,90,086	NA
			23,67,96,855	14,32,09,398	Cash Credit - 1500600021037	Note 1	Note 2			-	-	-	9,35,87,457	NA
			21,03,84,279	10,85,00,000	Term Loan	Note 1	Note 2			-	-	-	10,18,84,279	NA
			46,53,88,568	32,52,46,425	ECB at London	Note 1	Note 2			-	-	-	14,01,42,144	NA
			86,55,64,470	63,59,50,145	Corporate Guarrantee in favour of Sumeet Global Pte Ltd	Note 1	Note 2			-	-	-	22,96,14,325	NA
2	Canara Bank	07 Jan 2023	21,10,09,777	10,09,42,743	Cash Credit	Note 1	Note 2	No	2.49%	-	-	-	11,00,67,033	NA
			21,12,140	18,75,278	Term loan	Note 1	Note 2			-	-	-	2,36,862	NA
3	Central Bank of India	09 Jan 2023	6,15,72,759	2,89,32,731	Cash Credit	Note 1	Note 2	No	4.66%	-	-	-	3,26,40,027	NA
			26,64,96,705	16,39,72,521	Term loan	Note 1	Note 2			-	-	-	10,25,24,184	NA
4	IDBI Bank Limited	07 Jan 2023	1,98,42,16,250	82,90,23,851	Cash Credit	Note 1	Note 2		23.75%	-	-	-	1,15,51,92,399	NA
			26,52,48,544	15,27,77,770	Term loan	Note 1	Note 2			-	-	-	11,24,70,774	NA
			13,19,064	7,17,111	Expense Account	Note 1	Note 2			-	-	-	6,01,953	NA
5	Union Bank Of India	06 Jan 2023	1,47,19,367	14,25,482	CC - 311205010082025	Note 1	Note 2		4.72%	-	-	-	1,32,93,885	NA
			1,91,13,138	1,14,66,732	LC - 311207030060205	Note 1	Note 2			-	-	-	76,46,406	NA
			4,81,69,850	2,98,44,202	311207030060206	Note 1	Note 2			-	-	-	1,83,25,648	NA
			2,22,91,605	1,38,22,142	311207030060207	Note 1	Note 2			-	-	-	84,69,463	NA
			4,44,40,794	2,89,06,146	311207030060208	Note 1	Note 2			-	-	-	1,55,34,648	NA
			2,72,78,375	1,69,19,529	311207030060209	Note 1	Note 2			-	-	-	1,03,58,846	NA
			8,04,358	6,19,312	311207030060210	Note 1	Note 2			-	-	-	14,23,670	NA
			2,25,65,045	1,40,00,504	311207030060211	Note 1	Note 2			-	-	-	85,64,541	NA
			1,23,86,756	76,98,226	311207030060212	Note 1	Note 2			-	-	-	46,88,530	NA
			79,77,178	50,39,686	311207030060214	Note 1	Note 2			-	-	-	29,37,492	NA
			1,47,75,097	93,39,086	311207030060215	Note 1	Note 2			-	-	-	54,36,011	NA
			51,62,791	25,67,983	311207030060217	Note 1	Note 2			-	-	-	25,94,808	NA
			95,55,733	62,24,319	311207030060218	Note 1	Note 2			-	-	-	33,31,414	NA
			69,67,675	45,47,059	311207030060221	Note 1	Note 2			-	-	-	24,20,616	NA
			61,85,192	40,55,141	311207030060223	Note 1	Note 2			-	-	-	21,30,051	NA
			99,20,174	65,07,086	311207030060224	Note 1	Note 2			-	-	-	34,13,088	NA
			54,89,995	36,05,728	311207030060225	Note 1	Note 2			-	-	-	18,84,267	NA
			1,80,60,521	1,19,09,976	311207030060227	Note 1	Note 2			-	-	-	61,50,545	NA
			75,69,953	49,99,330	311207030060229	Note 1	Note 2			-	-	-	25,70,623	NA
			1,97,91,102	1,30,77,468	311207030060230	Note 1	Note 2			-	-	-	67,13,634	NA
6	Oldenburgische Landesbank AG (with which Bremer Kredibank AG, formerly known as KBC Bank Deutschland AG, merged)	06-Jan-23	68,58,67,724	11,14,28,565	Term Loan	Note 1	Note 2		2.69%	-	-	-	57,44,39,159	NA
Total			8,56,07,37,730	4,13,62,58,862					100.00%	-	-	-	4,42,44,78,868	

Note 1: Security interest is currently under verification.

Note 2: Guarantee details are currently under verification.

Name of Corporate Debtor : Sumeet Industries Limited		Security Interest			Date of Commencement of CIRP : 20 December 2022	
List of Financial Creditors						
(Version 2: Pursuant to claims received and updated as on 23 January 2023)						
						Amount in INR
SI No.	Name of creditor	Nature of claim	Amount claimed	Amount of claim admitted	Security as per form C	Security interest admitted
1	Bank of Baroda	Cash Credit - 2810500000043	2,98,15,35,898	1,33,83,45,812	Security available Primary: A. <u>Term Loan, ECB</u> 1. First charge over substation, machinery of the company. 2. First pari pasu charge over entire fixed assets of the company. 3. Second pari passu charge on entire current assets of the company. B. <u>Working Capital and Term Loan (FB+NFB)</u> 1. First pari-passu charge on entire current asset of the company 2. Second pari-passu charge on entire fixed asset of the company C. <u>Common for WC, TL and Corporate Loan</u> 1. Personal guarantee of Mr. Sankarlal Somani, Mr. Sumeet Somani, Ms. Gangadevi Somani and Mr. Rajkumar Somani 2. Corporate guarantee of M/S. Sitaram Prints Pvt. Ltd. 3. Pari-passu charge over collateral securiries. Foreign Exposure of M/S. Sumeet Global Pte Ltd wherein Corporate Guarantee extended by M/S. Sumeet Industries Limited dt. 13.01.2017	Security interest under verification
		Cash Credit - 1500600021037	23,67,96,855	14,32,09,398		
		Term Loan	21,03,84,279	10,85,00,000		
		ECB at London	46,53,88,568	32,52,46,425		
		Corporate Guarrantee in favour of Sumeet Global Pte Ltd	86,55,64,470	63,59,50,145		
2	Canara Bank	Cash Credit	21,10,09,777	10,09,42,743	Personal guarantees Mr. Shankarlal SitaramSomani, Surat Mr. Rajkumar Somani , Surat Mr. Sumeet Shankarlal Somani, Surat Mr. Gangadevi S. Somani, Surat Corporate Guarantee: M/S. Sitaram Prints Pvt Ltd	Security interest under verification
		Term loan	21,12,140	18,75,278		

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Security Interest
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Amount in INR

SI No.	Name of creditor	Nature of claim	Amount claimed	Amount of claim admitted	Security as per form C	Security interest admitted
3	Central Bank of India	Cash Credit	6,15,72,759	2,89,32,731	<u>Primary Security</u> First pari- passu charge on entire current assets of the company along with consortium member Banks consisting of members Banks-BOB/IDBI Bank/Union Bank of India/State Bank of India/Central Bank of India / Erstwhile Dena Bank (Now BOB /Canara Bank. <u>Collateral:</u> - 1st paripassu charge on factory land and building of the company situated at block no. 291, 292 and 304 plot no.6 to 10, Village Karan*, Dist. Surat. - 1st paripassu charge on vacant land situated at block no. 289, plot no. 1 and IA, Karan* Dist. Surat. - 1st PariPassu charge on office premises situated at 504 Trividh Chambers, Rin road, Surat in the name of company. - 1st paripassu charge on residential bungalow situated 12, Keshav Park of Society, Parle Point, surat in the name of Mr.Shankarlal Somani. - 1st paripassu charge on factory land and building situated at plot no. 11, 12, 12A, Road M/s. Sitaram Prints pvt ltd (Market value of the property as per valuation report dated 08.04.13 is Rs.557.00 lacs. This property is also mortgaged for credit facilities availed by M/S Sitaram Prints Pvt. Ltd having present exposure of Rs.1.50 crores, hence residual value is considered at Rs.407.00 lacs) - 1st paripassu charge on plant and machinery belonging to M/S. Sitaram Prints pvt. Ltd having WDV of Rs.60.00 lacs as on 31.03.2016 <u>FDR in the name of Company Guarantors</u> - 2nd paripassu charge on plant and machinery belonging to M/S. Sumeet Industries ltd. WDV as on 31.03.2015 (Less: Term loan O/s.31/3/17) Collateral security available for WC lenders <u>Personal/Corporate Guarantee</u> Mr. Shankrlal Somani	Security interest under verification
		Term loan	26,64,96,705	16,39,72,521		

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SI No.	Name of creditor	Nature of claim	Amount claimed	Amount of claim admitted	Security as per form C	Security interest admitted
4	IDBI Bank Limited	Cash Credit	1,98,42,16,250	82,90,23,851	<u>Primary Security</u> Working Capital - First pari-passu on current assets of the company Term Loan - First pari-passu on fixed assets of the company <u>Collateral:</u> Working Capital Second pari-passu on fixed assets of the company Term Loan - Second pari passu on current assets of the company <u>Guarantee :</u> <u>Corporate Guarantee and Personal Guarantees</u> Mr. Shankrlal Somani Mr. Sumeet Somani Mrs. Ganga Devi Somani Mr. Raj Kumar Somani M/S. M/S. Sitaram Prints Pvt. Ltd.	Security interest under verification
		Term loan	26,52,48,544	15,27,77,770		
		Expense Account	13,19,064	7,17,111		
5	Union Bank Of India	CC - 311205010082025	1,47,19,367	14,25,482	Equitable mortgage of factory land & building of the company situated at block no 291,292 & 304 Plot no 6,7,8,9-A,9-B,9-C & 10, Village Karanj Dist Surat & EM of vacant land situated at Block no 289 plot no I & IA Karanj Dist Surat, total adm. 53089 sq mtr EM of office premises situated at 504 Trividh Chambers Ring Road Surat in the name of company EM of residential bunglow situated at 12 Keshav Park Society, Parle Point, Surat Factory land & building situated at plot no Road no 10 Udhna Surat in the name of M/S Sitaram belonging to Prints Pvt LTD 2n pari passu charge on entire fixed assets of the company	Security interest under verification
		LC - 311207030060205	1,91,13,138	1,14,66,732		
		311207030060206	4,81,69,850	2,98,44,202		
		311207030060207	2,22,91,605	1,38,22,142		
		311207030060208	4,44,40,794	2,89,06,146		
		311207030060209	2,72,78,375	1,69,19,529		
		311207030060210	8,04,358	- 6,19,312		
		311207030060211	2,25,65,045	1,40,00,504		
		311207030060212	1,23,86,756	76,98,226		
		311207030060214	79,77,178	50,39,686		
		311207030060215	1,47,75,097	93,39,086		
		311207030060217	51,62,791	25,67,983		
		311207030060218	95,55,733	62,24,319		
		311207030060221	69,67,675	45,47,059		
		311207030060223	61,85,192	40,55,141		
		311207030060224	99,20,174	65,07,086		
		311207030060225	54,89,995	36,05,728		
311207030060227	1,80,60,521	1,19,09,976				
311207030060229	75,69,953	49,99,330				
311207030060230	1,97,91,102	1,30,77,468				

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SI No.	Name of creditor	Nature of claim	Amount claimed	Amount of claim admitted	Security as per form C	Security interest admitted					
6	Oldenburgische Landesbank AG (with which Bremer Kredibank AG, formerly known as KBC Bank Deutschland AG, merged)	Term Loan	68,58,67,724	11,14,28,565	<p>Hypothecation of:</p> <p>Components to be delivered by the supplier for 24 positions PET POY (20 ends per position) and 72 position PET FDY (24 ends per position) direct spinning and take-up machines and tools, testing and stand-by equipment to produce Polyester POY/FDY yarns as well as spare parts as per Contract No. 3106347/2010 concluded between the Corporate Debtor and Supplier (as defined in the Hypothecation Deed) on June 10, 2010 and amended thereafter.</p> <p>Such other machinery or equipment or components or parts of machinery or equipment as may be supplied to the Corporate Debtor by the supplier under the Contract (as defined in the Hypothecation Deed).</p> <p>Created pursuant to the Deed of hypothecation dated August 17, 2011 between the Financial Creditor and the Corporate Debtor.</p> <p>Details of Guarantee: Personal Guarantee Agreement dated July 22, 2011 between the Financial Creditor and Mr. Shankarlal Sitaram Somani. The Guarantor has committed to pay the amounts due by the Corporate debtor to the Financial Creditor under the Credit Agreement No. 1 dated May 28, 2011 / June 1, 2011. The said Guarantee is invoked vide our notice of invocation on March 1, 2019. However, no amount is received from the personal Guarantor pursuant to the invocation of the guarantee.</p>	Security interest under verification					
Total			8,56,07,37,730	4,13,62,58,862							